



20 August 2019

## ASX Announcement

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# Marenica expands uranium portfolio in Namibia

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- **Marenica secures 95% interest in EPL 6746 in prospective area of Namib Desert**
- **Tenement area is located east of known calcrete-hosted uranium deposits**
- **EPL 6746 fills a gap in Marenica's land position in the Namib Desert where it has 4 EPLs granted and 4 under application**
- **Marenica is the largest tenement holder (granted and in application) for nuclear fuel minerals in Namibia**

Marenica Energy Limited ("Marenica", "The Company", ASX: MEY) is pleased to advise it has reached agreement with the applicant of exclusive prospecting licence ("EPL") 6746 in Namibia, for Marenica to acquire 95% of the tenement when and if, the EPL is granted.

EPL 6746 fills a gap in Marenica's land position in the highly prospective area of the Namib Desert region of Namibia, an area in which it is currently exploring. Marenica has four granted EPL's and four EPL applications in this region, and it is the largest tenement holder (granted and in application) for nuclear fuel minerals in Namibia (source: Namibia Mining Cadastre Portal).

Marenica Managing Director Murray Hill said, "The agreement to acquire 95% of EPL 6746 fills the gap in our land position in the Namib area and provides us with another highly prospective exploration tenement in a world-class uranium province."

The tenement applicant, a Namibian citizen, has agreed to transfer 95% ownership of the EPL to Marenica in exchange for Marenica funding the tenement through to a decision to mine. Marenica will provide technical expertise and funding for EPL 6746 when and if granted, but there is no up-front payment for the transaction.

Please see the next page for a map of Marenica's tenement position in the Namib area of Namibia.

For further information please contact:  
Managing Director - Murray Hill  
T: +61 8 6555 1816  
E: [murray.hill@marenicaenergy.com.au](mailto:murray.hill@marenicaenergy.com.au)

**Figure 1** Location of EPL 6746 in the Namib Desert, Namibia.

