



1 November 2018

## **ASX Announcement**

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# **Tenement Applications adjoin Tumas Tenements**

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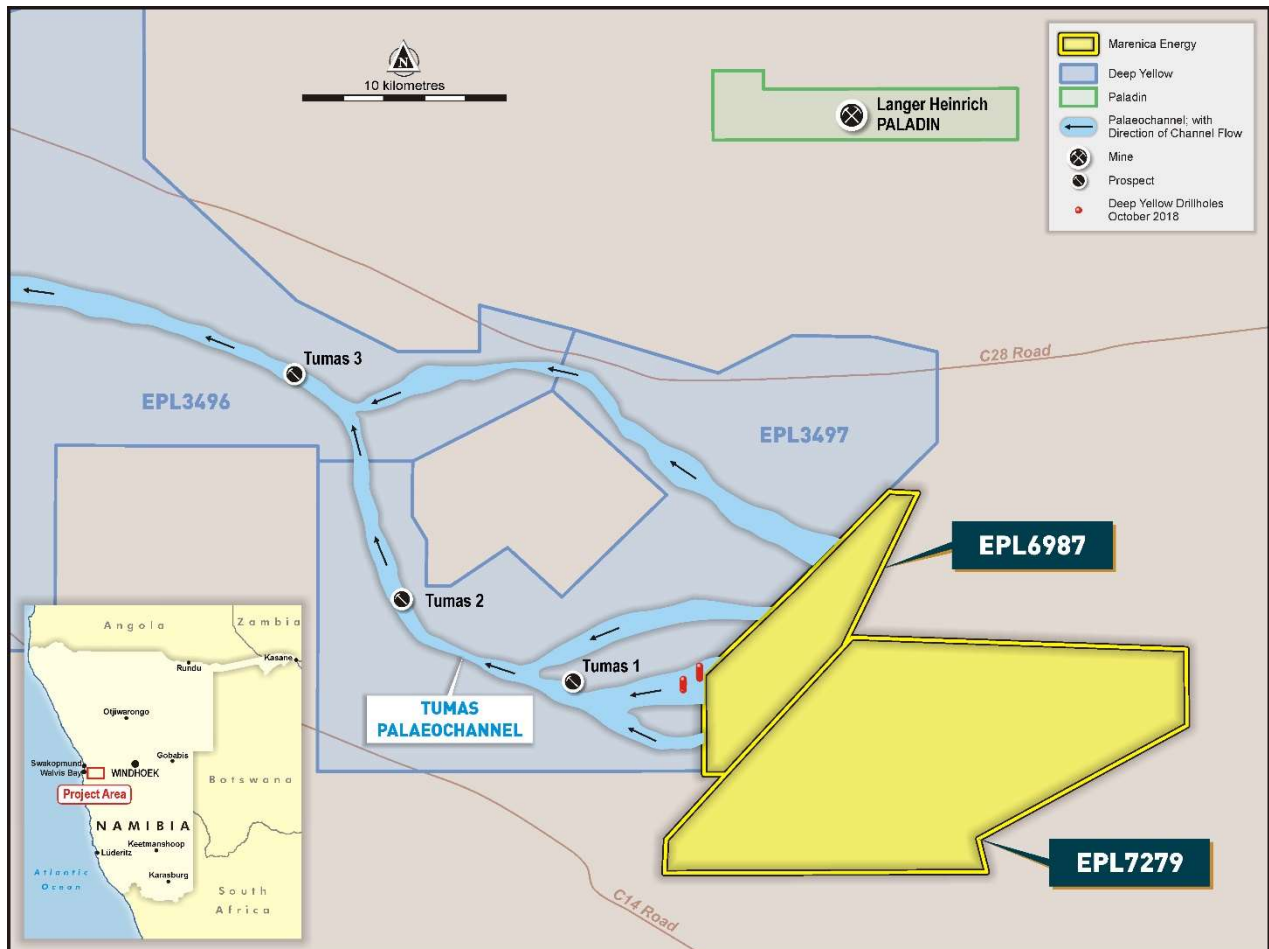
- **Marenica tenement applications adjoin Deep Yellow's Tumas tenement**
- **Deep Yellow's successful drilling results, only 200 metres from Marenica tenement application**
- **Tumas Channel likely to extend into Marenica's tenement applications**

Marenica Energy Limited (ASX: MEY) ("Marenica" or "the Company") advises that during the year it has applied for four tenement applications in Namibia, which it believes to be prospective for calcrete hosted uranium mineralisation. All EPL(A) applications are currently undergoing due process with the Ministry of Mines and Energy in Namibia.

Marenica notes that on 17 October 2018, Deep Yellow Limited ("DYL") (ASX: DYL) released positive drilling results at its Tumas Deposit (EPL 3497) in Namibia. The DYL announcement highlighted eastern extensions to the recently discovered Tumas East channel on DYL's EPL 3497, with the most eastern line of drilling within 200 metres of the eastern boundary of DYL's tenement. Marenica's tenement application EPL(A) 6987 adjoins that eastern boundary of DYL's EPL 3497 along a 17.5 km length, and Marenica's EPL(A) 7279 extends that area further to the east (see Figure 1).

The Tumas channel flows from east to west, with the source of the secondary uranium deposited in the channel likely to be originating from the mountains to the east. Marenica's EPL(A) applications are upstream of DYL Tumas deposit, with the uranium having likely flowed through the area covered by Marenica's EPL applications.

**Figure 1 Location of EPL(A) 6987 & EPL(A) 7279 Applications Relative to Tumas Channel**

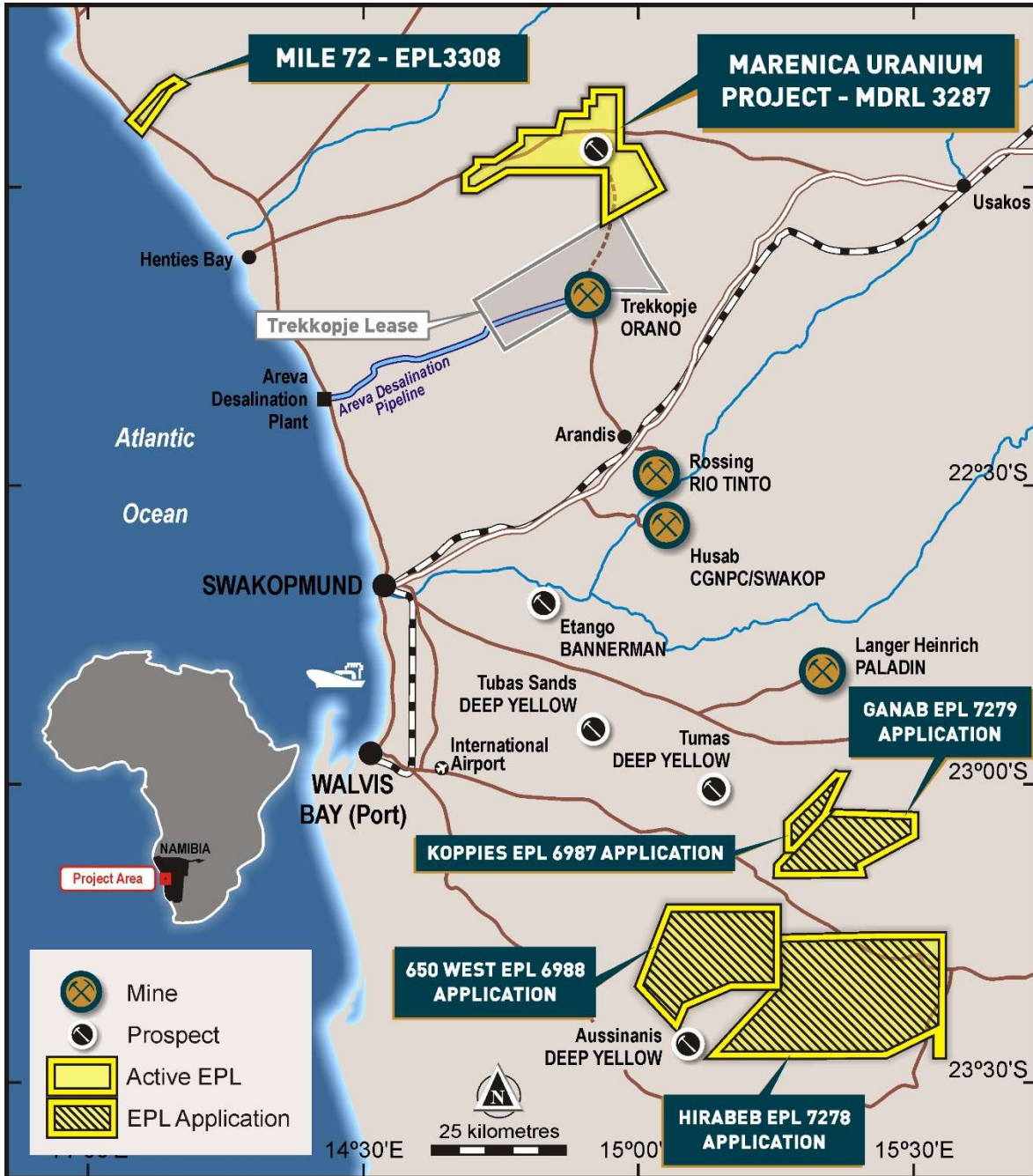


DYL’s announcement indicates that the drill line adjacent to the EPL boundary, Cross Section 527300E (see red markings on the Figure 1), indicates a channel width of 600 metres, with all thirteen holes intersecting uranium mineralisation. This drill line is 200 metres from Marenica’s EPL(A) 6987 and it is likely that the Tumas channel continues into the area of Marenica’s applications.

Marenica has also applied for EPL(A) 6988 and 7278 to the north and east of DYL’s Aussinanis deposit (Figure 2). The channel containing Aussinanis flows from the northeast, once again, likely through Marenica’s EPL application area.

Marenica considers these EPL applications to be prospective for calcrete hosted uranium and is ready to commence an immediate exploration program should the EPL’s be granted. Marenica has previously confirmed the application of its patented **U-pgrade™** beneficiation process to the Tumas deposit and is highly confident that **U-pgrade™** could be applied to any uranium mineralisation identified on these application areas.

**Figure 2 Location of Marenica EPL's and EPL(A) Applications**



For further information please contact:  
 Murray Hill  
 Managing Director  
 Marenica Energy Limited  
 T: +61 8 6555 1816  
 E: [murray.hill@marenicaenergy.com.au](mailto:murray.hill@marenicaenergy.com.au)