



31 July 2018

ASX Announcement

Retirement of Director

As foreshadowed in previous announcements Mr Doug Buerger has retired as a non-executive director of Marenica Energy Limited.

Mr Buerger has been on the Company Board since 2010 and was Board Chairman from 2014 to early 2018. Since its inception in late 2011, Mr Buerger has been on the Company's Technical Steering Committee ("TSC") which developed the Company's **U-pgrade™** beneficiation process and he will remain on that committee for the foreseeable future. Mr Buerger's expertise, drive and enthusiasm have been important in the development of **U-pgrade™**.

The Board would like thank Mr Buerger for his significant contribution to the Company and to wish him well for the future.

Andrew Bantock
Chairman