



ASX ANNOUNCEMENT

14 May 2012

TOP 20 SHAREHOLDERS

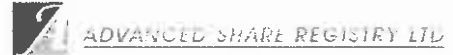
Marenica Energy Limited ("**the Company**", ASX Code MEY) is pleased to attach a list of the current Top 20 Shareholders of the Company following the allotment of shares under its recent Entitlement Issue, as announced to the ASX on 10 April 2012.

The Company will now finalising the allotment of the Shortfall to the underwriter and subunderwriters of the Entitlement Issue. Following issue of shares to the underwriters, the Company will announce the updated top 20 shareholders.

Yours faithfully

Michael van Uffelen
Company Secretary

Company: MARENICA ENERGY LIMITED



ACN 001 666 600
Top Listing - Not Grouped

Security: MEY ORDINARY FULLY PAID
As of 14 May 2012

Rank	Name	Units	% of Units
1	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	125,670,337	23.14
2	AREVA NC	47,560,000	8.76
3	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	29,883,010	5.5
4	HANLONG ENERGY LIMITED	29,018,007	5.34
5	NEFCO NOMINEES PTY LTD	26,314,063	4.85
6	GOLDFIRE ENTERPRISES PTY LTD	16,505,253	3.04
7	MALACCA CAPITAL LIMITED	15,937,500	2.93
8	MALLEE MINERALS PTY LTD	9,562,500	1.76
9	CITICORP NOMINEES PTY LIMITED	8,330,964	1.53
10	EUROBOND TRADING LIMITED	8,181,250	1.51
11	VARGAS HOLDINGS PTY LTD <TUSCAN SUPER FUND A/C>	7,255,495	1.34
12	MR JOHN JOSEPH MARTIN + MRS ANNE LORRAINE MARTIN <JOHN MARTIN FAMILY S/F A/C>	6,885,000	1.27
13	GOLDBONDSUPER PTY LTD <GOLDBOND SUPERFUND A/C>	4,600,000	0.85
14	THEODORE TINDARO MARCHESE + YVONNE MARGARET MARCHESE <TYM SUPERFUND>	4,415,965	0.81
15	MR DAVID ROY GRIFFITHS + MRS SUSAN GRIFFITHS <GRIFFS SUPER FUND A/C>	4,000,000	0.74
16	BONOS PTY LTD	3,870,000	0.71
17	ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD <CUSTODIAN A/C>	3,775,767	0.7
18	MR CHAD GRAEME JOHNSON + MRS SHARON LEE JOHNSON	2,417,135	0.45
19	MR NEALE GRAEME JOHNSON + MRS PAULINE JOHNSON	2,417,135	0.45
20	ROSS ASSET MANAGEMENT LIMITED	2,250,000	0.41
Totals: Top 20 holders of MEY ORDINARY FULLY PAID		358,850,381	66.07
Total Remaining Holders Balance		184,266,745	33.93
Total Holders Balance		543,117,126	100