



1 July 2014

ASX/Media Announcement

Share Purchase Plan - Closing Date Extended

Marenica Energy Limited ("Marenica" or the "Company") (ASX: MEY) wishes to advise that the Closing Date for its Share Purchase Plan ("**Plan**") announced on 10 June 2014 has been extended to **5.00pm (WST) on Thursday, 10 July 2014**.

The Plan provides an opportunity to its existing eligible Shareholders to subscribe for new fully paid ordinary shares ("**New Shares**") at an issue price per New Share representing a discount of 20% to the average closing price of Shares traded on ASX in the 5 days on which sales of Shares were recorded prior to the issue date of the New Shares capped at a maximum issue price of \$0.0026 per New Share.

The Plan is an offer to Shareholders who were registered as holders of Shares at 5.00pm (WST) on the record date of 6 June 2014 and whose registered address is in Australia or New Zealand ("**Eligible Shareholders**"), which allows Eligible Shareholders to apply for between \$500 and \$15,000 worth of New Shares in the Company at an attractive price and free of brokerage and other related transaction costs. The Company will apply for quotation of the New Shares on ASX, which will rank equally in all respects with existing Marenica fully paid ordinary shares.

Following is an updated indicative timetable for the Plan (Marenica reserves the right to vary these dates):

6 June 2014	Record Date The date on which Marenica determined Shareholders eligible to participate in the Plan, being Shareholders registered on that date with an address in Australia or New Zealand.
12 June 2014	Opening Date The date the Plan opens.
10 July 2014	Closing Date The date on which the Plan closes. Applications and payments (including BPAY) must be received by 5.00pm (WST).
16 July 2014	Issue Date The date New Shares are issued.

16 July 2014	Despatch Date The date on which holding statements are sent to Shareholders who subscribed for New Shares under the Plan.
17 July 2014	Share Trading Date The date on which it is expected that the New Shares will commence trading on the ASX.

Full details of the Plan were set out in the Plan offer document which was despatched to Eligible Shareholders on 12 June 2014.

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For further information please contact:

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