



15 April 2016

## ASX Announcement

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## Share Placement

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Marenica Energy Limited is pleased to advise that it has received offers for \$186,400 from existing shareholders and new applicants to subscribe for fully paid ordinary shares under the company's ASX Listing Rule placement capacity. This is in addition to the minimum \$400,000 to be raised under the underwritten Share Purchase Plan (SPP). The placement will be at a subscription price of \$0.107 per share, the same price as offered under the SPP.

The placement will mean the total funding received will exceed the maximum funding being sought under the SPP and the SPP Offer will close today as scheduled. Should existing shareholders wish to participate in the SPP, they are encouraged to do so before the offer closes at 5.00 pm WST today.

"I welcome the new shareholders to Marenica and thank existing shareholders for their support" said the Chairman Mr Buerger. "**U-pgrade**<sup>TM</sup> has gained real and tangible momentum with investors and shareholders appreciating the value it can offer and this funding puts us in a stronger position to achieve successful commercialisation of the **U-pgrade**<sup>TM</sup> technology. The company has a clear and achievable strategy to participate in the exciting future in store for Uranium producers."

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For further information please contact:

Murray Hill

CEO - Marenica Energy Limited

T: +61 8 6555 1816

E: [murray.hill@marenicaenergy.com.au](mailto:murray.hill@marenicaenergy.com.au)

Media Inquiries

Ian Howarth

Hintons

Mob: 0407 822 319

E: [ihowarth@hintons.com.au](mailto:ihowarth@hintons.com.au)