



1 June 2017

Company Announcements
Australian Securities Exchange
Level 40
Central Park
152 - 158 St Georges Terrace
Perth WA 6000

Dear sir/madam

Results of Non-Renounceable Entitlement Issue

Marenica Energy Limited (ASX:MEY) ("Marenica" or the "Company") wishes to advise the results of the renounceable entitlement issue ("Rights Issue") to raise up to approximately \$751,865 (before costs) which opened on 8 May 2017 and closed on 29 May 2017.

The Company advises that valid applications under the Rights Issue from Eligible Shareholders have been received totalling \$303,048.33 (before costs) applying for a total of 2,331,141 New Shares to be issued at \$0.13 per New Share.

Allotment and issue of the 2,331,141 New Shares is expected to occur on 2 June 2017 with dispatch of holding statements and trading on ASX expected to commence on 5 June 2017.

The Board will seek to place the resultant shortfall of 3,452,434 New Shares at their sole discretion at an issue price of not less than \$0.13 per New Share within three months of the closing date of the Offer.

The Board wishes to thank all Shareholders that participated in the Offer.

Yours sincerely

Susan Hunter
Company Secretary