



MARENICA
ENERGY LIMITED

Marenica Energy Limited
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25 June 2013

ASX Announcement - Letter to Shareholders

Please find attached a copy of the letter sent to Shareholders in relation to the Company's recently announced entitlement issue.

Yours sincerely

Michael van Uffelen
Company Secretary



25 June 2013

Dear Shareholder

Marenica Energy Limited (**Company**) is pleased to announce a non-renounceable entitlements issue of up to approximately 498,731,580 new fully paid ordinary shares (**Entitlement Issue**) under which its shareholders will be offered two (2) fully paid ordinary shares in the Company (**New Shares**) for every three (3) fully paid ordinary shares held at 5.00pm (Perth time) on 2 July 2013 (**Record Date**) at an issue price of \$0.004 (0.4 cents) per New Share, with any fractional entitlements being rounded up.

The Company will also make available a shortfall facility to enable Shareholders to subscribe for additional New Shares if they wish to do so, subject to compliance with the ASX Listing Rules and the Corporations Act.

The New Shares will rank equally with all other fully paid ordinary shares of the Company, including in respect of dividends, from the date of allotment.

The Entitlement Issue will raise up to approximately \$2,000,000 before costs. The funds will be used for metallurgical test work, to reduce debt and for working capital.

As an Eligible Shareholder, we look forward to extending the Entitlement Issue to you. We expect to dispatch the Offer Document and Entitlement and Acceptance Form to Eligible Shareholders on or around 8 July 2013.

The following are key dates relating to the Entitlement Issue that you need to be aware of:

Entitlement Issue/Offer announced via ASX	24 June 2013
Ex date (Shares Quoted on an ex-entitlement basis)	26 June 2013
Record Date (date for determining entitlements of Eligible Shareholders to participate in the Offer)	2 July 2013
Offer Document dispatched to Eligible Shareholders (expected date of dispatch of Offer Document and Entitlement and Acceptance Forms)	8 July 2013
Acceptances close*	29 July 2013
Company to notify ASX of undersubscriptions (if any)**	1 August 2013
Issue of new shares and dispatch holding statements**	7 August 2013

* Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Entitlement Issue at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares and shortfall shares.

** These dates are indicative only.

Existing optionholders may participate in the Entitlement Issue upon exercise of their options. The Company sent a notice to its optionholders on 24 June 2013 to notify them of their right to participate in the Entitlement Issue upon exercise of their options.

Please consult your stockbroker, solicitor, accountant or other financial adviser if you are in any doubt as to the value of the Entitlement Issue. Information regarding the Entitlement Issue can be viewed on the ASX website.

If you have any questions, please contact me on (08) 6555 1816 or by email michael.vanuffelen@marenicaenergy.com.au.

Yours sincerely

Michael van Uffelen
Company Secretary