



**MARENICA**  
**ENERGY** LIMITED

Marenica Energy Limited  
6 Kings Park Road  
West Perth WA 6005  
(PO Box 761, West Perth WA 6872)  
+61 (0)8 6555 1816  
[www.marenicaenergy.com.au](http://www.marenicaenergy.com.au)

24 June 2013

**ASX Announcement - Letter to Optionholders**

Please find attached a copy of the letter sent to Optionholders in relation to the Company's recently announced entitlement issue.

Yours sincerely

**Michael van Uffelen**  
Company Secretary



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24 June 2013

[Name]

[Address]

Dear Optionholder

Marenica Energy Limited (**Company**) has announced a non-renounceable entitlements issue of up to approximately 498,731,580 new fully paid ordinary shares (**Entitlement Issue**) under which its shareholders will be offered two (2) fully paid ordinary shares in the Company (**New Shares**) for every three (3) fully paid ordinary shares held at 5.00pm (Perth time) on 2 July 2013 (**Record Date**) at an issue price of \$0.004 (0.4 cents) per New Share, with any fractional entitlements being rounded up.

The New Shares will rank equally with all other fully paid ordinary shares of the Company, including in respect of dividends, from the date of allotment.

The Entitlement Issue will raise up to approximately \$2,000,000 before costs. The funds will be used for metallurgical test work, to reduce debt and for working capital.

Under the terms and conditions of the options that you currently hold, there is no entitlement to participate in the Entitlement Issue. In order to participate in the Entitlement Issue in relation to any options that you hold, you must exercise those options in accordance with the terms of your options, prior to the Record Date.

Please note that it is not compulsory to exercise your options. If you do wish to exercise your options, you may do so by completing all of the steps required by the terms and conditions of those options, including payment of the relevant exercise price.

Please consult your stockbroker, solicitor, accountant or other financial adviser if you are in any doubt as to the value of the Entitlements Issue.

If you have any questions, please contact me on (08) 6555 1816 or by email [michael.vanuffelen@marenicaenergy.com.au](mailto:michael.vanuffelen@marenicaenergy.com.au).

Yours sincerely

Michael van Uffelen  
Company Secretary