



13 June 2017

Company Announcements
Australian Securities Exchange
Level 40
Central Park
152 - 158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Issue of Shortfall Shares from Rights Issue and Placement - Tranche 2 Shares

Marenica Energy Limited (ASX:MEY) ("Marenica" or the "Company") wishes to advise that on 9 June 2017 it issued 745,443 shares to shareholders that applied for shortfall shares ("Shortfall Shares") which resulted from the non-renounceable entitlement issue which closed on 29 May 2017 ("Rights Issue Offer"). Also on 9 June 2017, the Company issued 2,940,000 shares to complete Tranche 2 of the placement announced on 12 April 2017 ("T2 Placement") following approval by shareholders on 2 June 2017, plus another 81,192 shares utilising the Company's Listing Rule 7.1 capacity for shares oversubscribed in the T2 Placement.

Following the issue of the Shortfall Shares referred to above, the Board will seek to place the current remaining shortfall of 2,706,991 shortfall shares at their sole discretion at an issue price of not less than \$0.13 per shortfall share, within three months of the closing date of the Rights Issue Offer, that is, 29 August 2017.

The Board wishes to thank all shareholders that participated in these issues.

Yours sincerely

Shane McBride
Company Secretary