



## ASX ANNOUNCEMENT

10 May 2012

### ENTITLEMENT ISSUE CLOSURE AND SHORTFALL NOTIFICATION

Marenica Energy Limited ("**the Company**", ASX Code MEY) advises that the recent Entitlement Issue of 1 New Share for every 2 shares held at a price of 1.3 cents per Share closed on 7 May 2012. The results of the Entitlement Issue are as follows:



The Company will now finalise the allotment of the Shortfall to the underwriter and subunderwriters of the Entitlement Issue.

The total funds raised from the Entitlement Issue, including the Shortfall applied for, was \$576,349.81 before costs, with the balance of \$2,664,743.16 to be provided by the underwriter and subunderwriters.

Yours faithfully

Michael van Uffelen  
Company Secretary