

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Marenica Energy Limited
ABN	71 001 666 600

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Ashley Pearce
Date of last notice	30 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Chelaise Pty Ltd <The Honeybunch A/C> - Director of Chelaise Pty Ltd.
Date of change	31 December 2013 and 2 January 2014.
No. of securities held prior to change	Chelaise Pty Ltd <The Honeybunch A/C> - Director of Chelaise Pty Ltd - Director of Chelaise Pty Ltd. 10,364,584 Ordinary Shares.
Class	Fully Paid Ordinary Shares.
Number acquired	18,633 Ordinary Shares on 31 December 2013. 181,367 Ordinary Shares on 2 January 2014.
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.007 per Share.

+ See chapter 19 for defined terms.

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No. of securities held after change	Chelaise Pty Ltd <The Honeybunch A/C> - Director of Chelaise Pty Ltd - Director of Chelaise Pty Ltd. 10,564,584 Ordinary Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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