

**Form 605**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of ceasing to be a substantial holder**

**To Company Name/Scheme** Marenica Energy Limited  
**ACN/ARSN** 001 666 600

**1. Details of substantial holder (1)**

Name Murray and Carol Hill ("Hill")

The holder ceased to be a substantial holder on: 28/11/2017

The previous notice was given to the company on: 9/06/2017

The previous notice was dated: 9/06/2017

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change   | Consideration given in relation to change | Class and number of securities affected | Person's votes affected                  |
|----------------|--|--|---|---|--|
| 28/11/17       | Hill                                   | Dilution in voting power due to placement of fully paid ordinary shares. | N/A                                       | 2,267,437 fully paid ordinary shares.   | 2,267,437 reduced to 4.92% voting power. |

**3. Change in association**

The persons who have become associates of, ceased to be associate of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

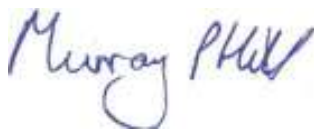
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |

**4. Addresses**

The addresses of persons named in this form are as follows:

| Name                  | Address                         |
|-----------------------|---------------------------------|
| Murray and Carol Hill | 4 Muir Place, Booragoon WA 6154 |

Signature:



Print name: Murray Hill  
Date: 29 November 2017