

Form 605
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To Company Name/Scheme	Marenica Energy Limited
ACN/ARSN	001 666 600

1. Details of substantial holder (1)

Name John Sestan and Associates (**Sestan**)

The holder ceased to be a substantial holder on: 21/12/2016

The previous notice was given to the company on: 26/10/2016

The previous notice was dated: 26/10/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
21/12/16	Sestan	Dilution in voting power due to placement of fully paid ordinary shares.	N/A	1,510,114 fully paid ordinary shares.	1,510,114 – reduced to 4.82% voting power.

3. Change in association

The persons who have become associates of, ceased to be associate of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
John Sestan / Unisoft Pty Ltd <John Sestan Super Fund A/C>	6 Hastings Road, Hawthorn East, VIC 3123

Signature:



Print name: John Sestan
Date: 23 December 2016