



7 January 2015

## **ASX/Media Announcement**

# **ASX WAIVER – ASX LISTING RULE 14.7**

At the 2014 Annual General Meeting held on 3 November 2014, Marenica Energy Limited (“Marenica” or “the Company”) (ASX code: MEY) gained shareholder approval to issue 30,000,000 pre-consolidation fully paid ordinary shares (300,000 post consolidation shares) to John Sestan (or nominee), a consultant of the Company. The Company submitted a waiver application to ASX in respect of ASX Listing Rule 14.7 seeking to extend the date by which the Company can issue these shares by.

The Company announces that it has been granted a waiver by ASX from ASX Listing Rule 14.7 to the extent necessary to permit the Company to issue up to 300,000 shares (“Shares”) later than 3 months after the date of the shareholders’ meeting at which the issue of the Shares was approved, on the following conditions:

- i. For any annual reporting period during which any of the Shares have been issued or remain to be issued, the Company's annual report must set out in detail the number of Shares issued in that annual reporting period, and the number of Shares that remain to be issued, and the basis on which those Shares may be issued.
- ii. For any half year or quarter during which any of the Shares have been issued or remain to be issued, the Company's interim report and quarterly activities must include a summary statement of the number of Shares issued during the reporting period, and the number of Shares that remain to be issued, and the basis on which those Shares may be issued.
- iii. The Shares must be issued by no later than 31 December 2015 and otherwise on the same conditions as approved by shareholders on 3 November 2014.
- iv. The Company releases the terms of the waiver to the market immediately.

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