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4 June 2012

Mr Shreeshant Prabhakaran  
ASX Advisor  
By email

Dear Mr Prabhakaran

We refer to your letter of 4 June 2012 (copy attached) in relation to the recent change in the Company's share price and volume of trading.

In relation to the specific enquiries you have raised we comment as follows:

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not Applicable.
3. The Company is unable to offer any other explanation for the price change and increase in volume in the securities of the Company.
4. The Company confirms that it is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1.

If the Company can be of any further assistance please do not hesitate to contact the writer.

Yours sincerely

Michael van Uffelen  
Company Secretary