



1 February 2018

ASX Announcement

Appointment of New Chairman

Marenica Energy Limited (Marenica or the Company) is pleased to advise that it has appointed Mr Andrew Bantock as Chairman of the Board, following the impending retirement from the Board of Mr Doug Buerger. Mr Buerger will remain as a non-executive director for a suitable transition period.

Mr Bantock is a Senior Managing Director of leading international corporate advisory firm FTI Consulting, where he co-leads the Australian Mining and Mining Services Practice.

Mr. Bantock has operated as CFO, Chairman, CEO and Director of international, ASX listed, government sector and private corporations. Previous roles include: CFO of Glencore Xstrata Plc's Australian nickel business; Director of the Water Corporation, Western Australia's water utility where he also chaired the audit committee; Chairman, CEO and Corporate Director of an ASX listed multi-commodity minerals exploration group; and Finance Director of ASX/NZSE listed GRD Ltd, owner of New Zealand's largest gold miner and GRD Minproc (now part of AMEC Foster Wheeler), a world class mining construction and development engineer.

Over 30 years in business Mr Bantock has developed a reputation for building and improving businesses.

"Marenica continues on a path to capitalise on its' disruptive **U-pgrade™** uranium process by using it to unlock value in uranium projects, both owned by it and others. Andrew's business acumen and leadership will complement the Company's already outstanding technical capabilities." said Mr Buerger. "I and my fellow directors welcome Andrew to the Board and look forward to working with him".

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