

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Marenica Energy Limited
ABN	71 001 666 600

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Ivan Sestan
Date of last notice	5 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Unisoft Pty Ltd <John Sestan Super Fund A/C> (Director and shareholder of trustee company and beneficiary of account).
Date of change	18 December 2017
No. of securities held prior to change	<p>DIRECT</p> <p>John Sestan - 1,010,980 fully paid ordinary shares.</p> <p>John Ivan Sestan <OHJN Trading A/C> - 7,433 fully paid ordinary shares.</p> <p>INDIRECT</p> <p>Unisoft Pty Ltd <John Sestan Super Fund A/C> (Director and shareholder of trustee company and beneficiary of account) - 1,100,000 fully paid ordinary shares.</p>

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares.
Number acquired	John Sestan - 120,411 fully paid ordinary shares.
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.136 per share.
No. of securities held after change	DIRECT John Sestan - 1,131,391 fully paid ordinary shares. John Ivan Sestan <OHJN Trading A/C> - 7,433 fully paid ordinary shares. INDIRECT Unisoft Pty Ltd <John Sestan Super Fund A/C> (Director and shareholder of trustee company and beneficiary of account) - 1,100,000 fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	120,411 fully paid ordinary shares issued in Lieu of Consulting Fees as approved by shareholders on 22 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.